



KHALSA CREDIT UNION (ALBERTA) LIMITED

FREQUENTLY ASKED QUESTIONS

Q.1 What is the safety of deposits with Khalsa Credit Union (Alberta) Ltd?

Answer: The Credit Union Deposit Guarantee Corporation guarantees the repayment of all deposits with Alberta credit unions, including accrued interest. Additionally, the Credit Union Act provides that the Government of Alberta will ensure that this obligation of the Corporation is carried out. This guarantee covers all deposits including foreign currency deposits and deposits with terms exceeding five years. It is not affected by a credit union changing its name, amalgamating, or entering into similar types of arrangements.

Q.2 Does this Credit Union have branches in BC?

Answer: No. We have no branches. More-over, Credit Unions are province-based meaning that they can't have branches outside the province. Khalsa Credit Union (Alberta) Ltd. is Alberta based Credit Union.

Q.3 Who is the owner of this Credit Union?

Answer: Khalsa Credit Union (Alberta) Limited is a member-owned Credit Union. Anyone who opens an account with the Credit Union also has to buy shares of the Credit Union. From amongst the members (share-holders), Directors are chosen for a specific term, through a democratic process.

Q.4 What is the SWIFT Code of Khalsa Credit Union (Alberta) Limited? (Required for International Inward Wires)

Answer: SWIFT Code is CUCXCATTCAL.

Q.5 What are your Route & Transit Numbers?

Answer: Route/Transit Nos. are 0899/13939

Q.6 What are the details of information required by a bank/financial institution to send wire-transfer into my account with Khalsa Credit Union (Alberta) Limited?

Answer: The following information needs to be provided:

Pay Through	The Bank of New York, New York ABA 021000018, SWIFT CODE: IRVTUS3N
Intermediary Institution	8900534478 Travelex Currency Services/CUCA, Toronto
Beneficiary	Your name as recorded with Khalsa Credit Union (AB) Ltd. Your account number at Khalsa Credit Union (AB) Ltd.
Sender to Receiver Info / Additional Information	Khalsa Credit Union (Alberta) Ltd. Route/Transit : 0899/13939